

# Personal Financial Management Workshop Descriptions

## **Banking and Financial Services**

This course explores the role of money in banking and financial institutions by providing basic instruction on financial theory and government regulations. Participants learn the functions of money exchange and the role of banks.

## **Consumer Awareness**

Learn the about how shop consciously and protect your identity, when making purchases online or in person. Participants are introduced to the basic principles of commercial credit, loan applications, credit risk evaluation, and loan processing.

## **Command Financial Specialist Training (CFS Training)**

This is a five-day training course for Command Financial Specialists (CFS) military who have been appointed by his or her commanding officer to provide financial education and training, counseling, and information referral at the command level. To qualify for this CFS training the candidate must be E-6 or above, highly motivated and financially stable.

## **Intro to TSP**

Learn the basic ins and outs of the Thrift Savings Plan (TSP). TSP tax-deferred retirement savings and investment plan offering Military and Federal employees the same type of savings and tax benefits that many private corporations provide. We'll explore the different components of the TSP, and how using them can benefit you.

## **New Marriage and Money**

Are you newly married and want to get control of your financial life? This single-session workshop can help you develop a realistic spending plan during your life change. You'll be on your way to achieving your short and long-term goal in your finances and you marriage.

## **Are you Properly Insured for Life's Stages**

The purpose of insurance is to shift major financial risks to insurance companies. Without adequate formal insurance, you are, in reality, self-insuring, and for most of us that means severe financial hardship. The purpose of this workshop we'll explore ways to get the best bang for your insurance dollars.

## **Art of Money Management**

Do you want to get control of your financial life? This single-session workshop can help you develop a realistic spending plan. With this spending plan in place, you'll be on your way to paying your bills on time and achieving your short and long-term financial goals.

## **Credit Management**

In this single session we discuss the who, what, when, and how of personal credit rating and how to make intelligent use of that credit awareness as a consumer.

## **Car Buying**

Looking for a car? Don't get taken for a ride! Learn all the important do's and don'ts BEFORE you step onto the car lot in this single-session program. Topics include trade-ins, financing, high-pressure sales tactics, and tricks to watch out for.

## **Developing your Spending Plan (Post Holiday Style)**

In this single session, we will learn about the importance of prioritizing debt; not letting those holiday's bills take over the household budget the rest of the year...

## **Renting**

Renting is a good option for the military lifestyle, this workshop offers a look at its flexibilities that home ownership does not provide. We will also discuss roommates, leases, and insurance needs.

## **Financial Issues that Affect Security Clearances**

Just how important is it for Sailors to be in good financial standings? A Personal Finance Leadership Forum will be held with a keynote speaker from DoNCAF. The presentation will focus not only on the DonCAF review process, but also on the most common personal finance characteristics that cause an unfavorable review. The many aspects of Security Clearance review procedures will be reviewed as well as tips for avoiding the most encountered problems.

## **How to Create a Budget**

Creating a budget may not sound like the most exciting thing in the world to do, this one hour workshop will cover the vitals in keeping your financial house in order. Ultimately, the goal is to be able to show where your money is coming from, how much is there and where it is all going.

## **Military Pay issues**

Get familiar with the military compensation system so you will be able to verify information on your Leave and Earning Statement (LES), and correct common pay problems.

## **Retirement Planning**

An interactive program which introduces class participants to the basic concepts of retirement planning; including the military retirement pay plans, Thrift Savings Plan (TSP) and Individual Retirement Accounts (IRAs).

## **Saving and Investing**

This single session is designed to introduce basic guidelines and terminology that will enable participants to save and invest wisely. Explore various investment options and learn which instrument best suits you and your individual goals.

## **Your Insurance Needs**

This class takes a common-sense approach discussing the different types of insurance protection products available to help one manage the risk of potential losses.

## **Holiday Finances**

This class is designed to help service members and family plan for increased holiday expenses and will explore strategies to avoid overspending that leads to accumulating excessive debt. These money management tips can apply year-round as well as to special occasions for which one may be doing additional spending.

## **Paying for those Holiday Bills**

Looking for ways to deal with holiday spending? Focusing on paying off those bills is a good idea for getting the New Year; this workshop will explore tips that could help put you on the right start to easing your holiday debt-load.

## **Financial Considerations for Families & Deployments**

Military life is a mobile life. You never know when, to where, or for how long you may be called to serve. With that in mind, this workshop offers tips to help prepare your family finances for deployment.

## **Understanding your Credit Score/Report**

In this one-hour workshop learn to become more familiar with the critical elements of your credit report, and explore the major sections of a typical credit report, why it's important to check your report, what to do in cases of inaccurate information, how to decipher your credit score, and much more.

## **Survivor Benefit Plan**

The Survivor Benefit Plan (SBP) helps make up for the loss of part of income due to death. It pays eligible survivors an inflation-adjusted monthly income. In this workshop, we'll learn how this plan is designed to protect your survivors against the risks of, early death; survivor outliving the benefits; and Inflation.

## **Understanding the Finances of Home Buying**

Home ownership is an important part of the "American Dream," the purchase of a home is probably also the most complicated financial transaction in which a person participates during a normal lifetime. In this workshop we go over the home buying process so that you can approach it from a position of understanding rather than confusion.

## **Taking the Mystery Out of Retirement Planning**

Retirement planning isn't a one-size-fits-all approach. The retirement planning strategy that's right for you might be different for the person right next to you even if you're about the same age and have roughly the same income. Although strategies may differ, in this workshop we will review retirement planning tips that should be helpful during various stages of your life.

## **Money and Deployments**

Deployment can be a time of anxiety and uncertainty for both service members and their families. Finances tend to take a back seat to spending time with family and preparing for deployment. This workshop will address maintaining good habits while away, it is possible to return to a much better financial situation than when you left.

### **Awareness and I.D. Theft**

Identity theft is a serious crime. It can disrupt your finances, credit history, and reputation, and take time, money, and patience to resolve. The rigors of military life can compound the problems that identity theft creates. In this workshop we will talk about steps you can take to prevent it and what to do if it happens.

### **Pay for Those Holiday Gifts**

This workshop we'll explore ways to plan for the increased holiday expenses and develop strategies to avoid overspending and accumulating excessive debt.

### **Estate Planning 101**

Contrary to popular misconception, you don't have to own a big house to have an estate. If you die without a will or living trust ("intestate," in legalese), state law will determine how most of your belongings are distributed, and the result may not be what you would want. In this workshop we will discuss the minimums everyone should consider to put in writing, including advance health care directives.

### **Understanding the 911 G.I. Bill**

Post 9/11 GI Bill provides education benefits for service members who have served on active duty for 90 or more days since Sept. 10, 2001; it's offered to veterans, active duty, and in some cases family members attending education and training programs taken at accredited colleges, universities or accredited non-college degree granting institutions. In this workshop we'll go over monthly stipend, book allowance, yellow ribbon program and more

### **Paying for College**

Get information from this comprehensive break down of the financial aid and scholarship process on how to pay for college. This 2-hour session will address the Free Application for Federal Student Aid (FAFSA), taxes, assets, what is and is not counted (financial) to get aid, scholarship dos and don'ts and more. Presented by the School Liaison Officer and Personal Financial Manager.